**Beat: Business**

# Total celebrates operations Al-Shaheen oil field alongside Qatar Petroleum

**NOC is 30% by TOTAL&Qatar 70%Petroleum**

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**USPA NEWS -** Total and Qatar Petroleum will take over the operatorship of the giant Al-Shaheen offshore oil field for a period of 25 years beginning July 14, 2017. The field produces 300 thousand barrels of oil per day. The concession will be operated by the North Oil Company (NOC), which was established a year ago as a partnership between Total (30%) and Qatar Petroleum (70%). “Joining Al-Shaheen is a major milestone and accomplishment in the long history of the Group´s partnership with Qatar, where we have been active for more than 80 years. The transition activities were conducted successfully thanks to the strong commitment of all parties and the deployment of the best expertise by both Total and Qatar Petroleum. I would like to thank deeply the staff and management of Maersk Oil, NOC, Qatar Petroleum and Total who all worked very hard to ensure a smooth and safe transition and handover.

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Located in Qatari waters 80 kilometers North of Ras Laffan, the Al-Shaheen field began production in 1994. The existing development consists of 30 platforms and 300 wells, and production from the field represents about half of Qatar´s oil production. The first phase of the development plan of Al Shaheen, consisting of the drilling of 56 new wells, will start this summer with the mobilization of the first two rigs, with a third one to be added at the beginning of next year. This first phase will be followed by two others over the next 5 years to further develop the field.
TOTAL IN QATAR----------
Present in Qatar since 1936, Total holds along with its partner Qatar Petroleum a 20% interest in the upstream part of Qatargas 1, a 10% interest in the Qatargas 1 liquefaction plant joint venture, a 16.7% stake in the Qatargas 2 train 5 joint venture, a 40% interest in Al-Khalij offshore oil field producing 20,000 barrels per day and a 30% stake in North Oil Company joint venture which will operate as of July 2017 the giant Al-Shaheen offshore oil field producing 300,000 barrels per day. Total also holds a 24.5% stake in the Dolphin Energy Ltd Company. Total´s Qatari production averaged 134,000 barrels of oil equivalent per day in 2016.

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